



Lake County, CO

Colorado Rural Workforce Consortium



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Contents

Report Parameters	1
Economy Overview	2
Historic & Projected Trends	4
Population Characteristics	8
Industry Characteristics	10
Business Characteristics	16
Workforce Characteristics	18
Educational Pipeline	26
In-Demand Skills	27

Report Parameters

1 County

8065 Lake County, CO

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

7,914

Population (2019)

Population **grew by 595** over the last 5 years and is projected to **grow by 328** over the next 5 years.

2,726

Total Regional Employment

Jobs **grew by 154** over the last 5 years and are projected to **grow by 278** over the next 5 years.

\$46.2K

Median Household Income (2017)

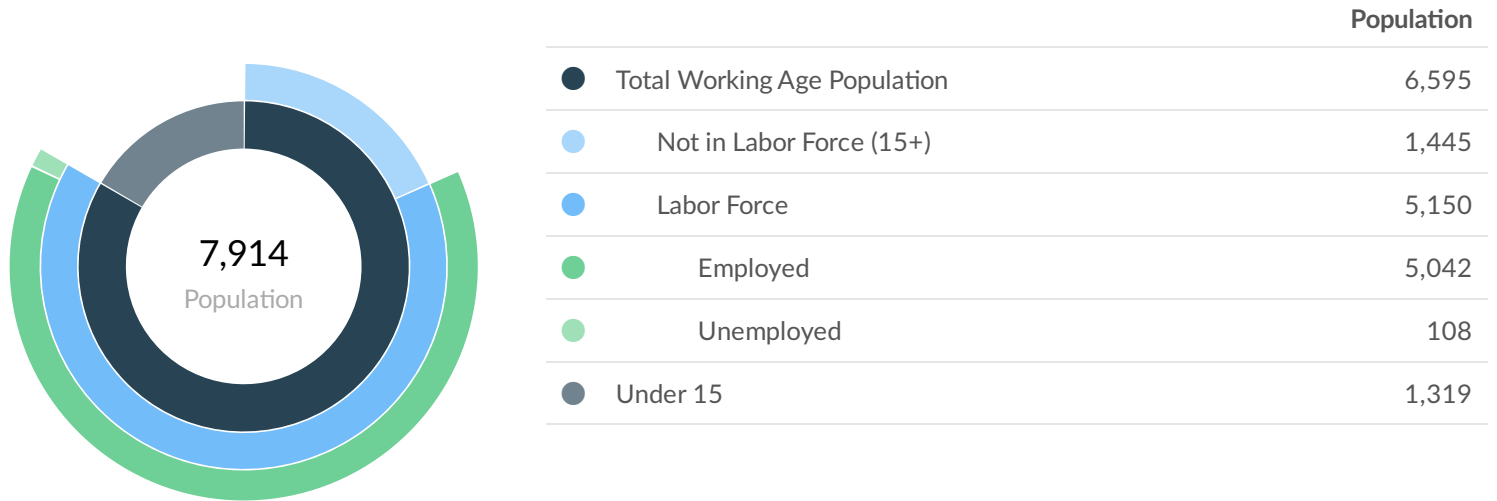
Median household income is **\$11.5K below** the national median household income of \$57.7K.

Takeaways

- As of 2019 the region's population **increased by 8.1%** since 2014, growing by 595. Population is expected to **increase by 4.1%** between 2019 and 2024, adding 328.
- From 2014 to 2019, jobs **increased by 6.0%** in Lake County, CO from 2,572 to **2,726**. This change **fell short of the national growth rate of 6.9% by 0.9%**. As the number of jobs increased, the **labor force participation rate increased from 74.3% to 78.1% between 2014 and 2019**.
- Concerning educational attainment, **21.0% of Lake County, CO residents possess a Bachelor's Degree** (2.2% above the national average), and **7.5% hold an Associate's Degree** (0.5% below the national average).
- The top three industries in 2019 are Metal Ore Mining, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

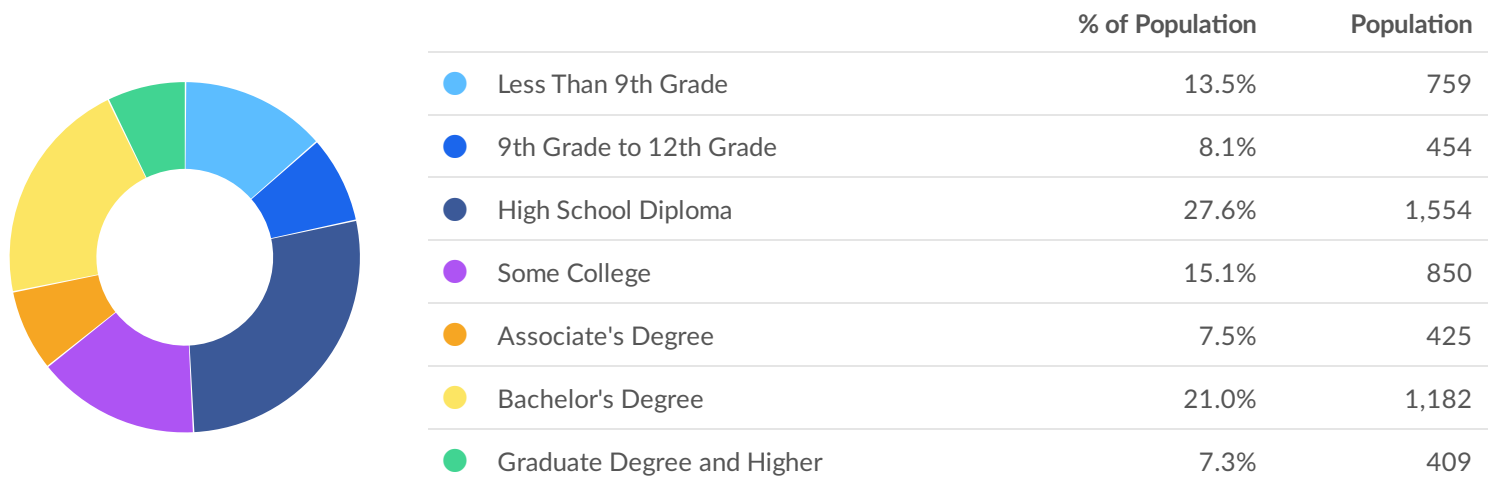
	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	7,914	5,150	2,726	109.3	\$268.30M	\$539.42M	\$374.60M
State	5,776,548	3,188,763	3,055,464	112.8	\$367.83B	\$247.81B	\$307.48B
Nation	329,399,330	164,940,254	164,123,542	100.0	\$20.28T	\$0	\$8.52T

2019 Labor Force Breakdown



Educational Attainment

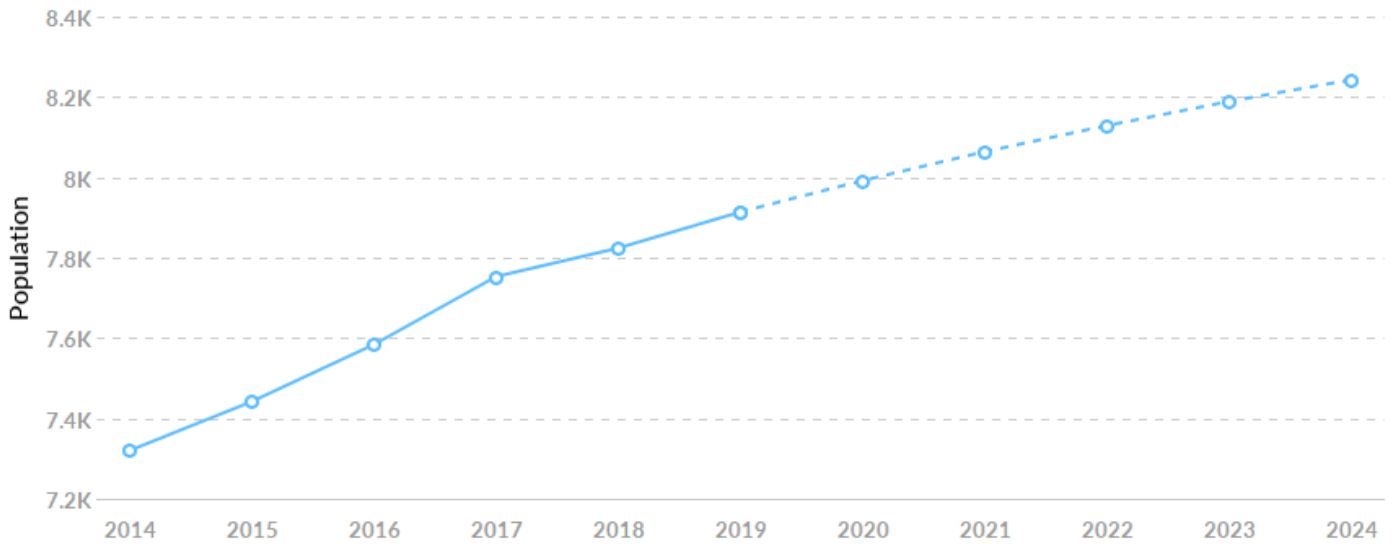
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Historic & Projected Trends

Population Trends

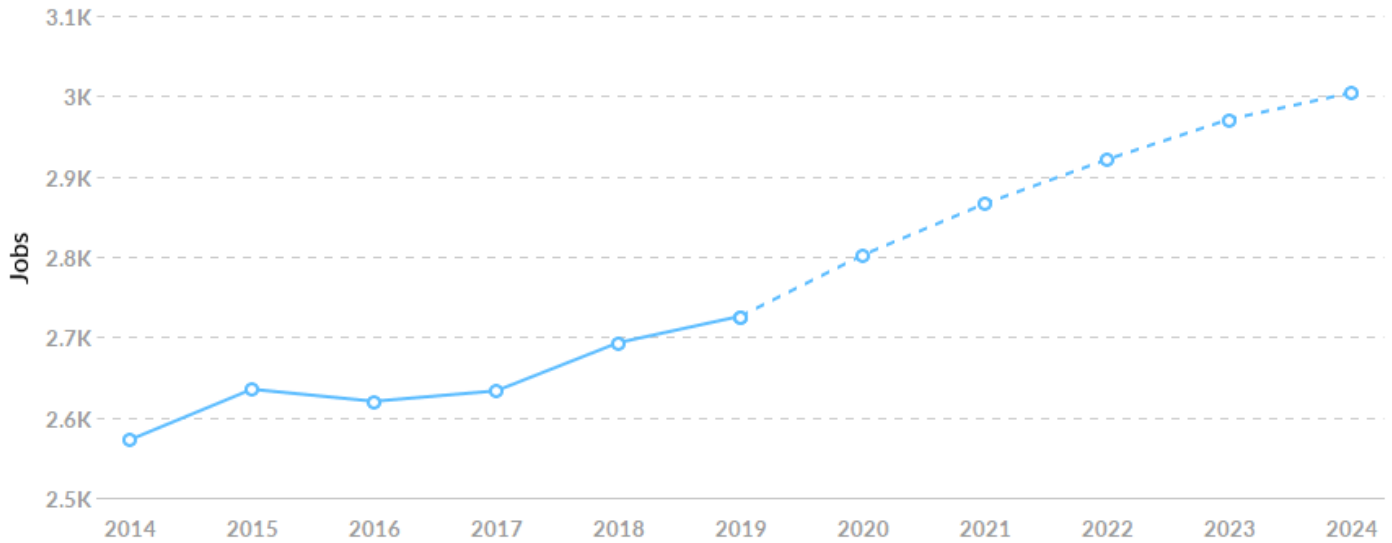
As of 2019 the region's population increased by 8.1% since 2014, growing by 595. Population is expected to increase by 4.1% between 2019 and 2024, adding 328.



Timeframe	Population
2014	7,320
2015	7,442
2016	7,584
2017	7,753
2018	7,824
2019	7,914
2020	7,992
2021	8,064
2022	8,129
2023	8,189
2024	8,243

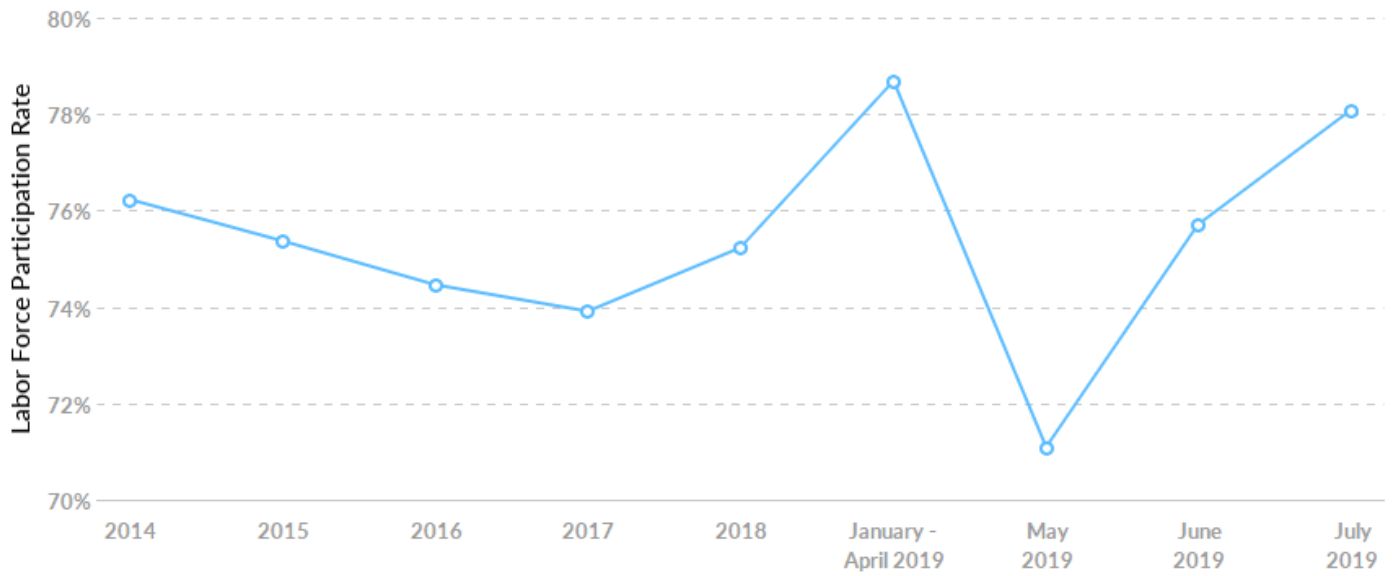
Job Trends

From 2014 to 2019, jobs increased by 6.0% in Lake County, CO from 2,572 to 2,726. This change fell short of the national growth rate of 6.9% by 0.9%.



Timeframe	Jobs
2014	2,572
2015	2,635
2016	2,620
2017	2,633
2018	2,693
2019	2,726
2020	2,802
2021	2,866
2022	2,921
2023	2,971
2024	3,004

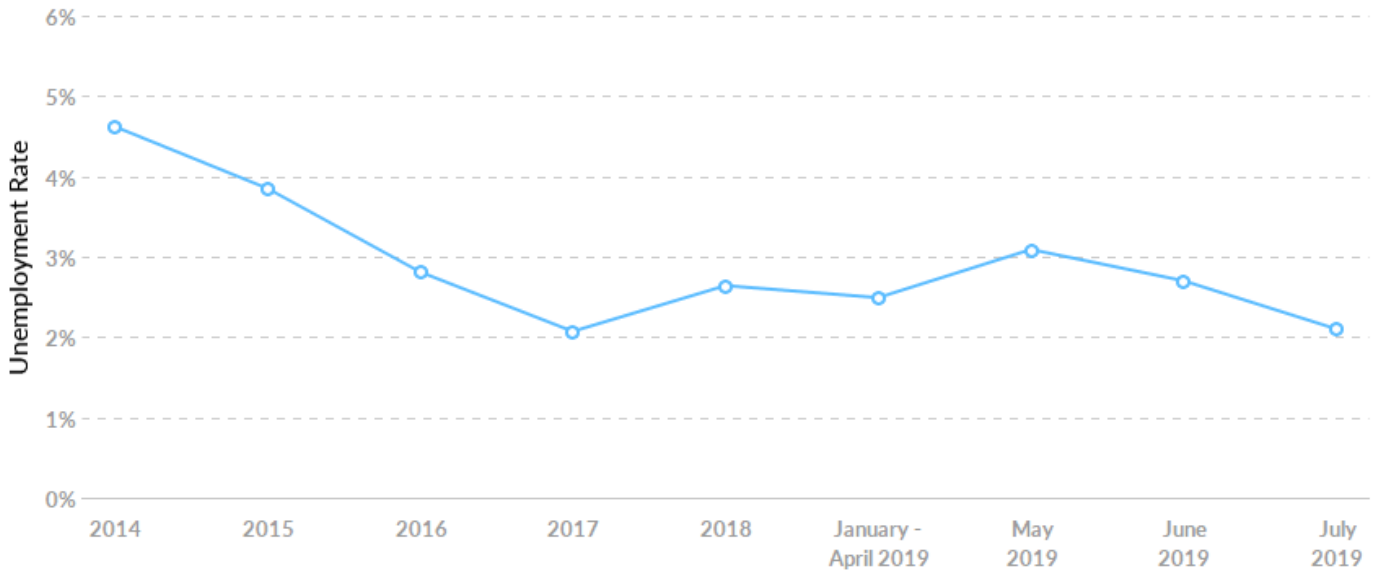
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2014	76.23%
2015	75.37%
2016	74.46%
2017	73.91%
2018	75.23%
January - April 2019	78.68%
May 2019	71.08%
June 2019	75.72%
July 2019	78.09%

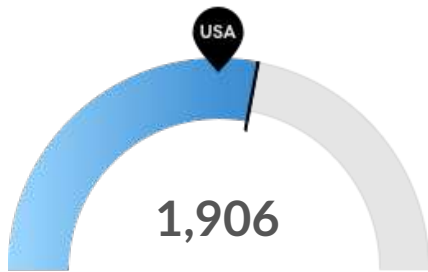
Unemployment Rate Trends

Lake County, CO had a July 2019 unemployment rate of 2.10%, decreasing from 4.62% 5 years before.



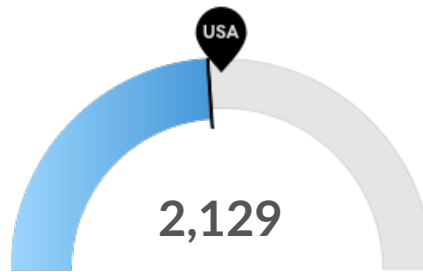
Timeframe	Unemployment Rate
2014	4.62%
2015	3.85%
2016	2.81%
2017	2.07%
2018	2.64%
January - April 2019	2.49%
May 2019	3.09%
June 2019	2.70%
July 2019	2.10%

Population Characteristics



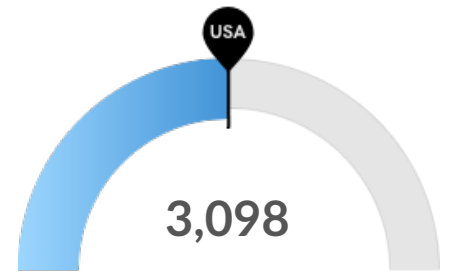
Millennials

Lake County, CO has 1,906 millennials (ages 25-39). The national average for an area this size is 1,608.



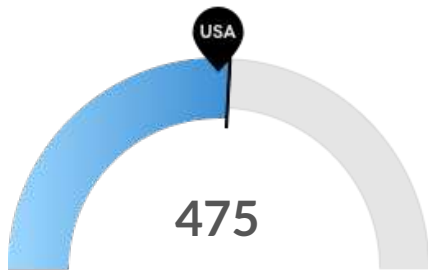
Retiring Soon

Retirement risk is about average in Lake County, CO. The national average for an area this size is 2,265 people 55 or older, while there are 2,129 here.



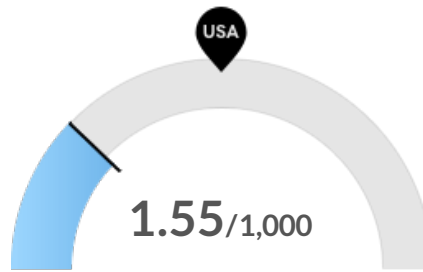
Racial Diversity

Racial diversity is about average in Lake County, CO. The national average for an area this size is 3,100 racially diverse people, while there are 3,098 here.



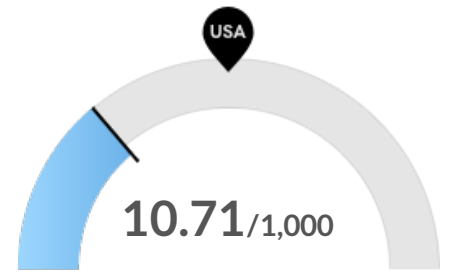
Veterans

Lake County, CO has 475 veterans. The national average for an area this size is 452.



Violent Crime

Lake County, CO has 1.55 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.

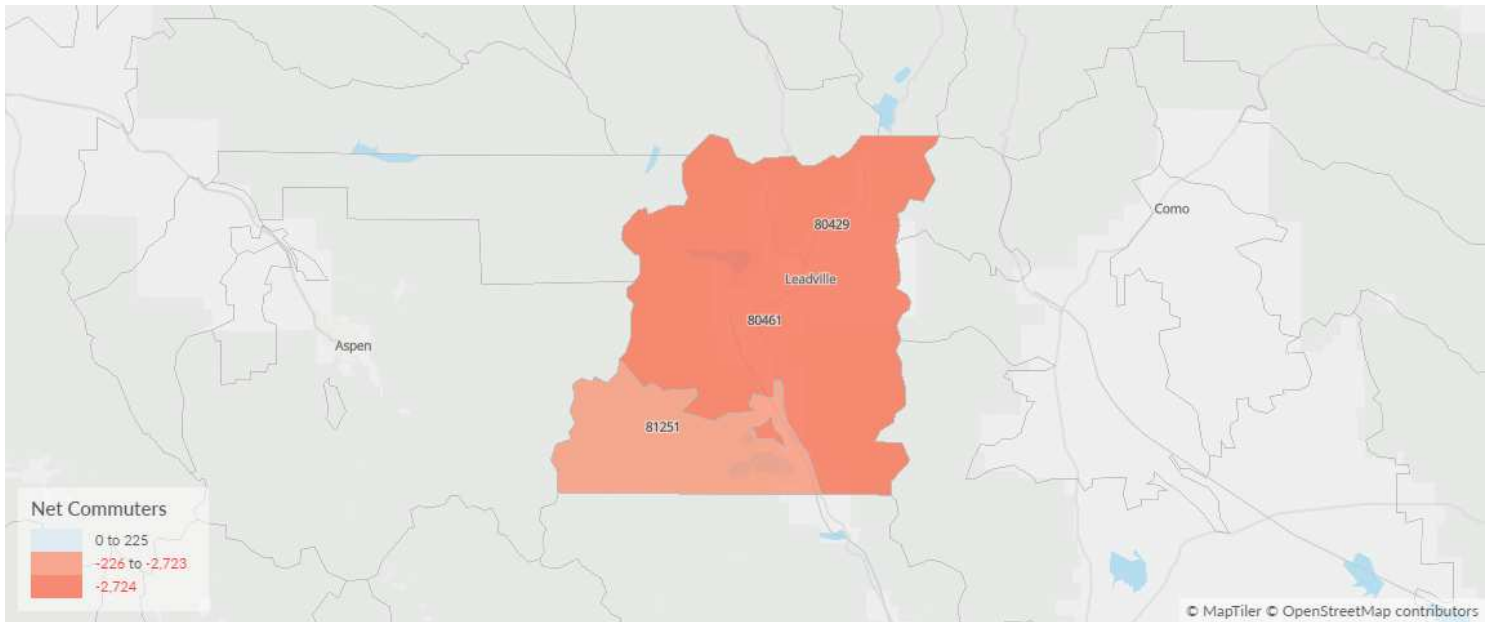


Property Crime

Lake County, CO has 10.71 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Lake County, CO currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

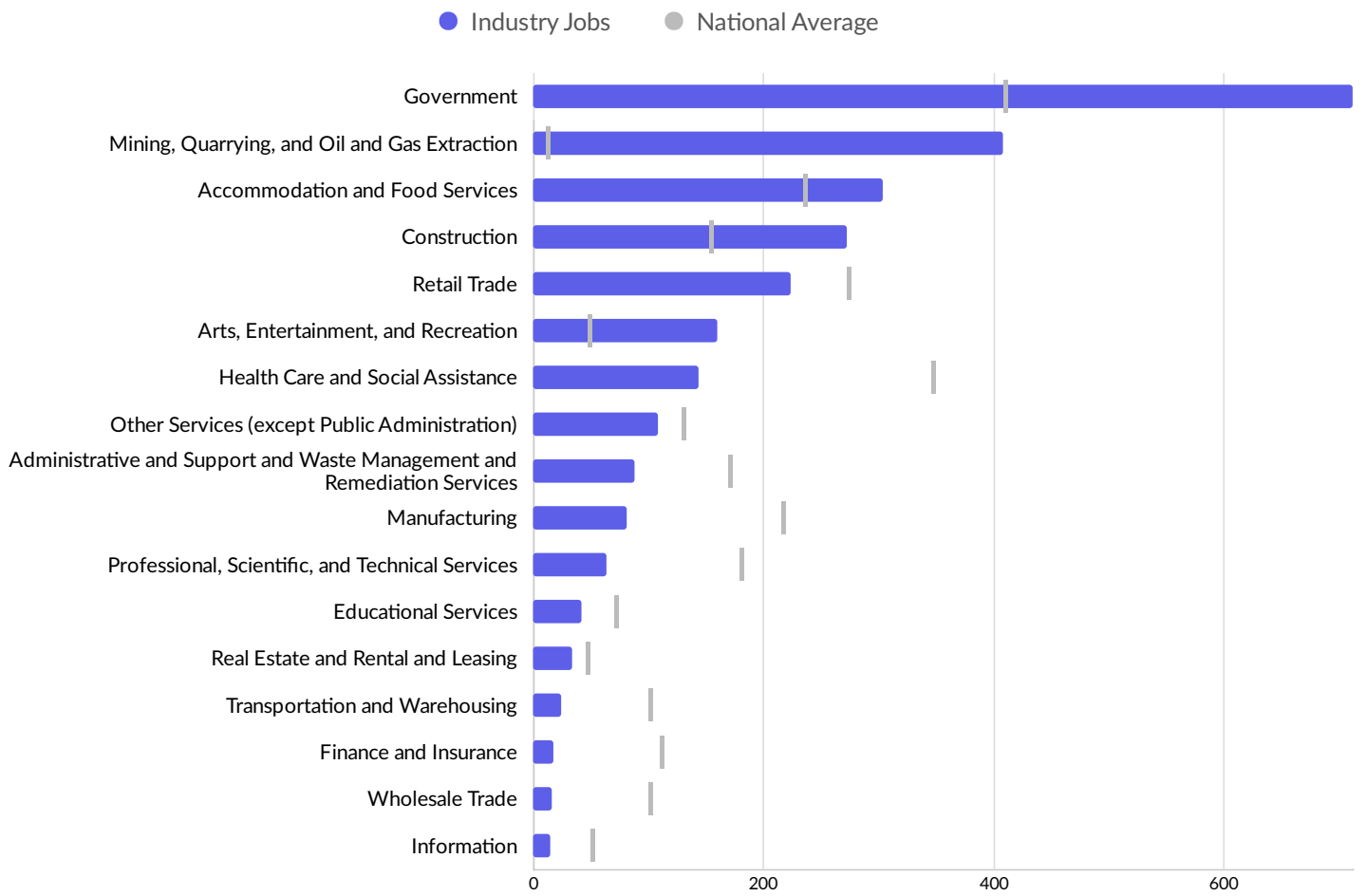
ZIP	Name	2019 Employment
80461	Leadville, CO (in Lake co...	2,684
81251	Twin Lakes, CO (in Lake...	42
80429	Climax, CO (in Lake cou...	0

Where Talent Lives

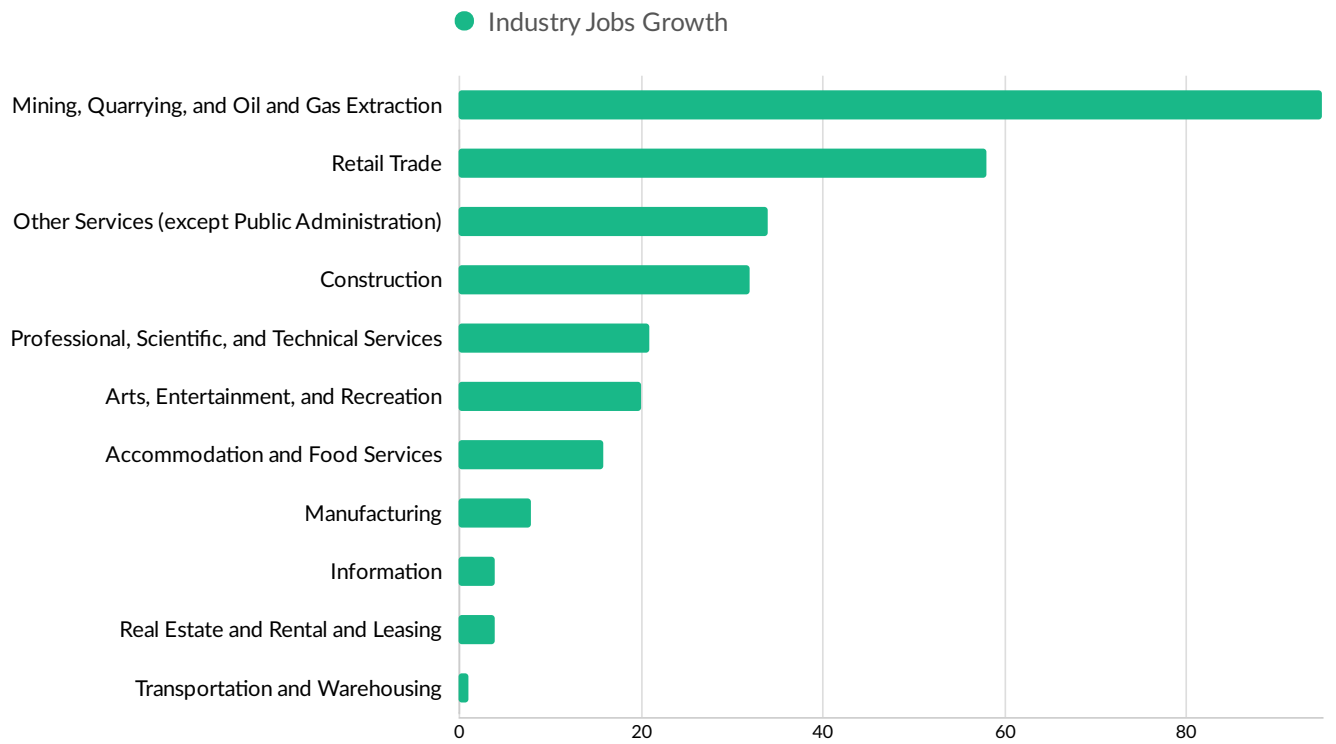
ZIP	Name	2019 Workers
80461	Leadville, CO (in Lake co...	5,408
81251	Twin Lakes, CO (in Lake...	268
80429	Climax, CO (in Lake cou...	0

Industry Characteristics

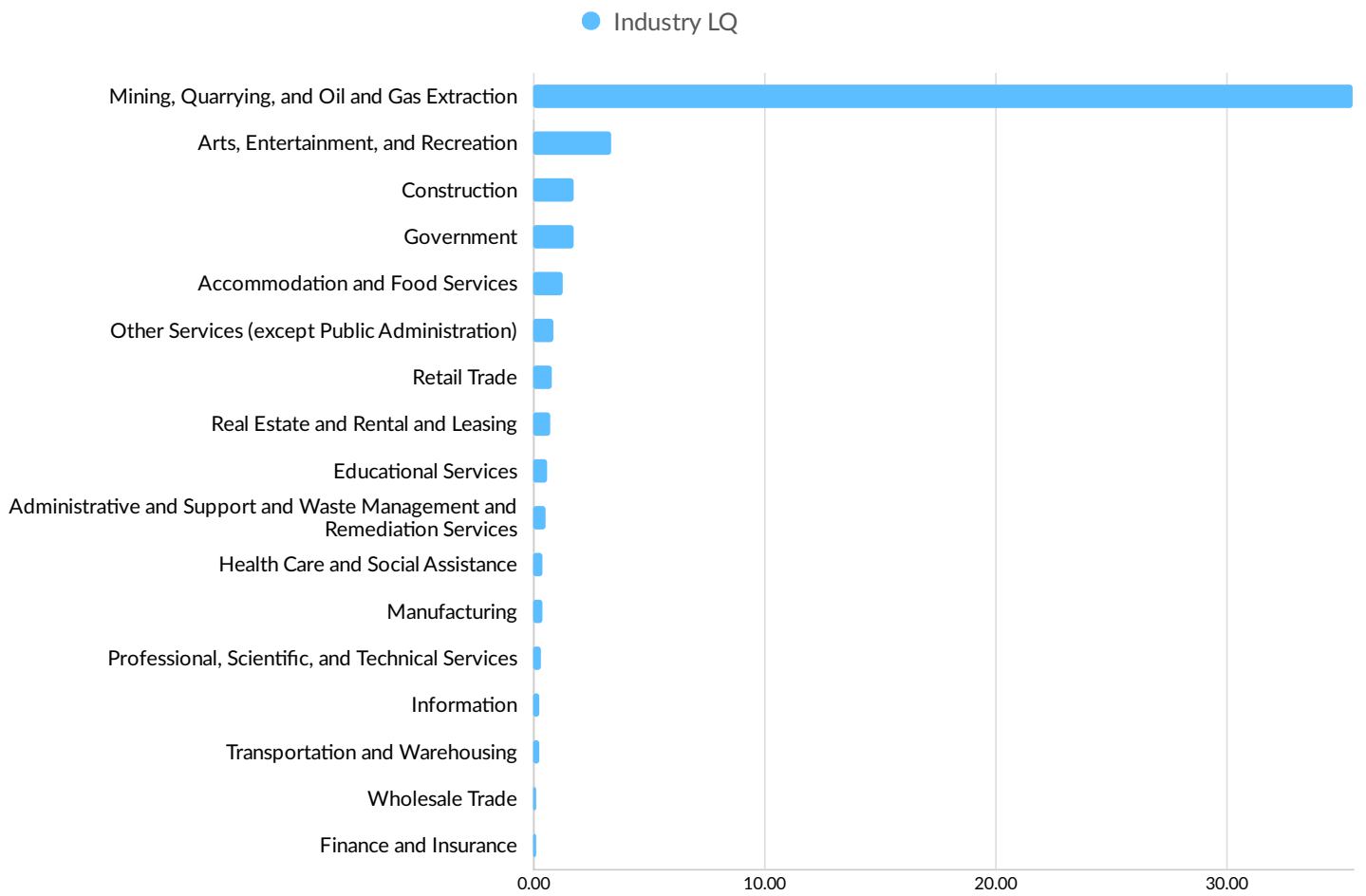
Largest Industries



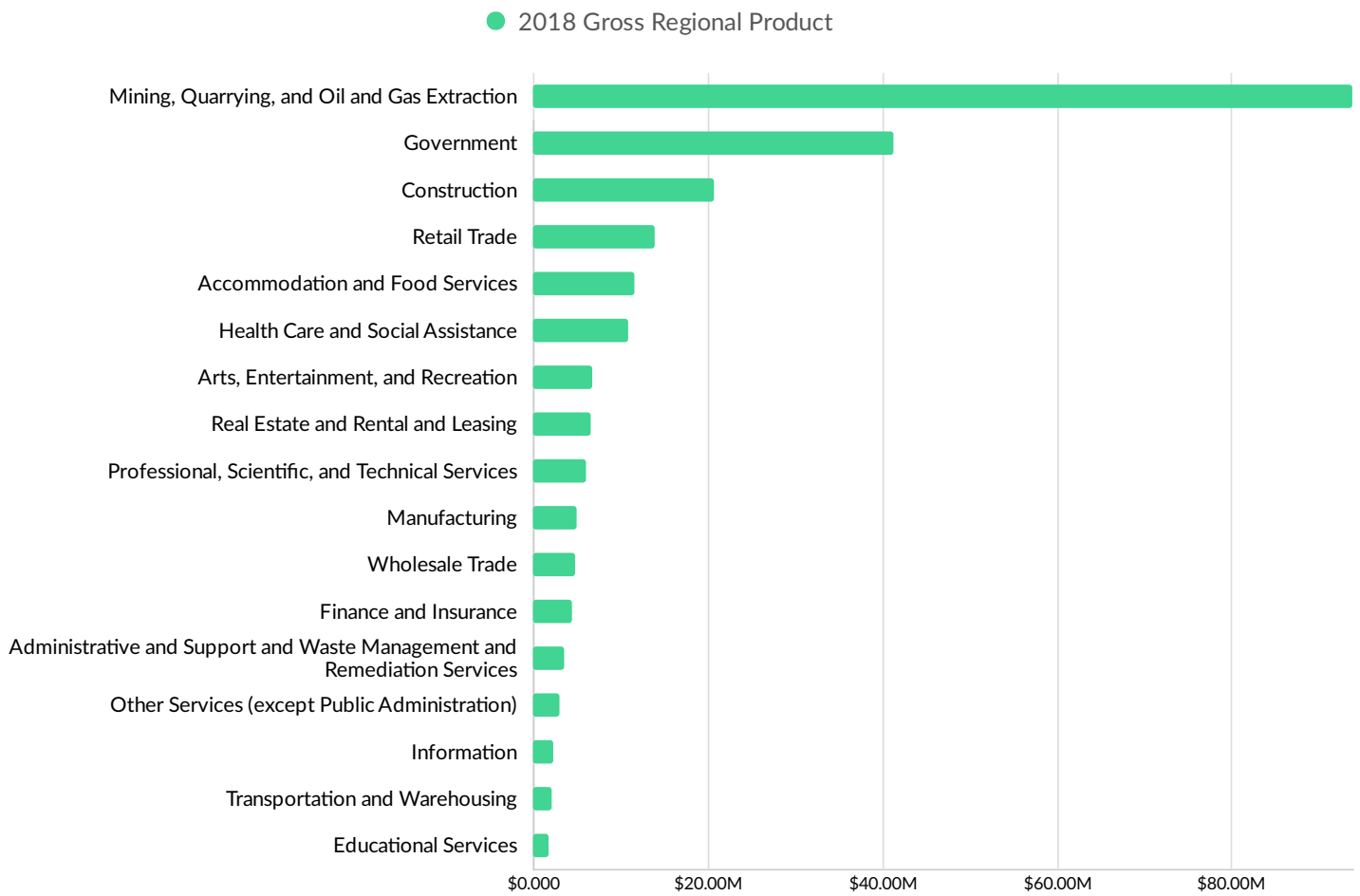
Top Growing Industries



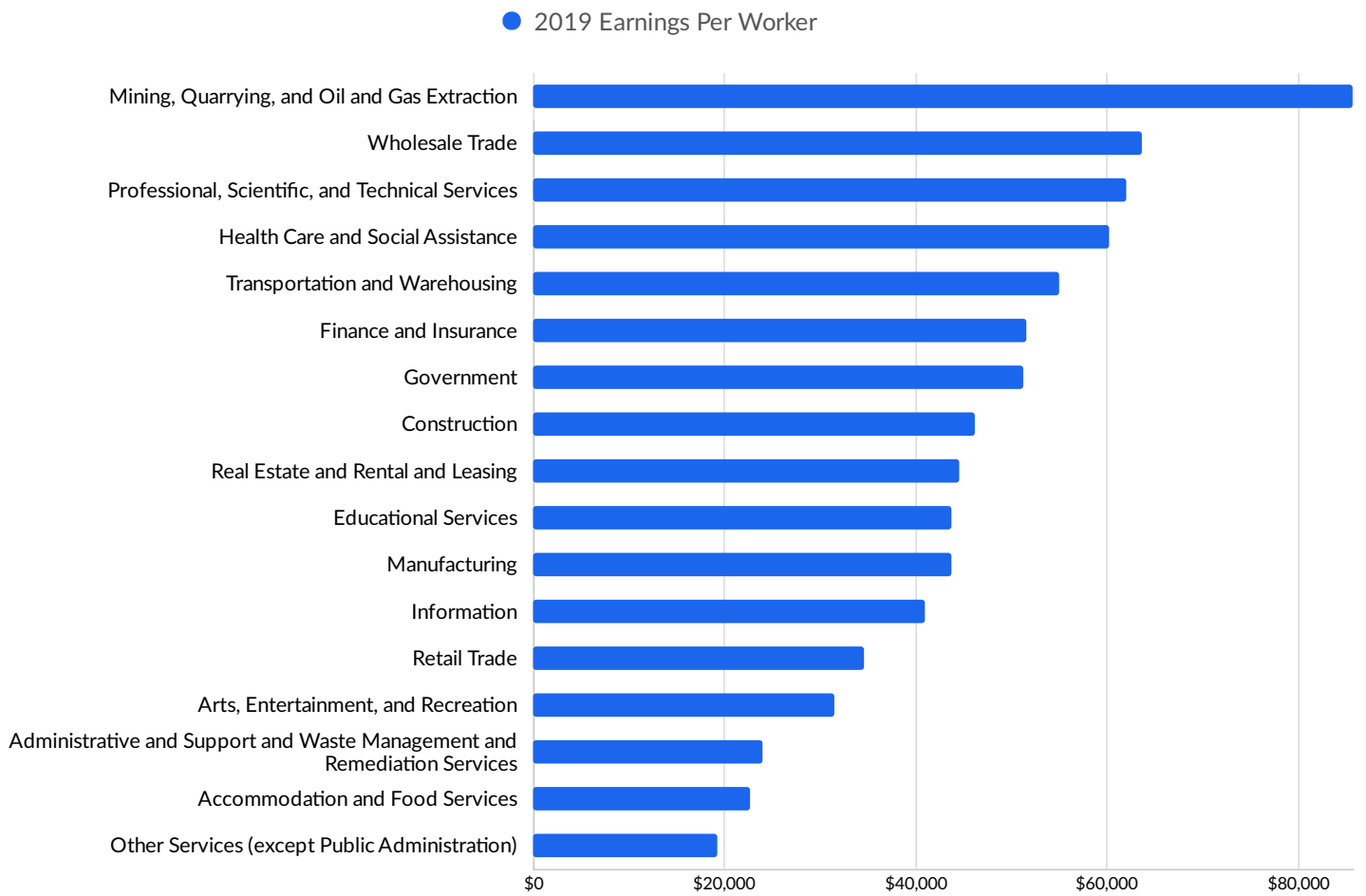
Top Industry LQ



Top Industry GRP



Top Industry Earnings











Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2018 GRP
Government	713	712	-1	0%	1.75	\$51,338	\$41.26M
Mining, Quarrying, and Oil and Gas Extraction	313	408	95	+30%	35.46	\$85,774	\$93.86M
Accommodation and Food Services	288	304	16	+6%	1.30	\$22,676	\$11.60M
Construction	241	273	32	+13%	1.78	\$46,189	\$20.69M
Retail Trade	166	224	58	+35%	0.82	\$34,626	\$13.96M
Arts, Entertainment, and Recreation	140	160	20	+14%	3.38	\$31,604	\$6.80M
Health Care and Social Assistance	206	144	-62	-30%	0.42	\$60,255	\$10.83M
Other Services (except Public Administration)	75	109	34	+45%	0.84	\$19,255	\$3.11M
Administrative and Support and Waste Management and Remediation Services	137	88	-49	-36%	0.52	\$24,018	\$3.50M
Manufacturing	73	81	8	+11%	0.38	\$43,746	\$5.02M
Professional, Scientific, and Technical Services	43	64	21	+49%	0.36	\$62,059	\$6.10M
Educational Services	58	43	-15	-26%	0.61	\$43,818	\$1.80M
Real Estate and Rental and Leasing	30	34	4	+13%	0.75	\$44,672	\$6.67M
Transportation and Warehousing	24	25	1	+4%	0.25	\$55,016	\$2.10M
Finance and Insurance	18	18	0	0%	0.17	\$51,608	\$4.39M
Wholesale Trade	32	17	-15	-47%	0.17	\$63,763	\$4.81M
Information	10	14	4	+40%	0.29	\$41,001	\$2.37M

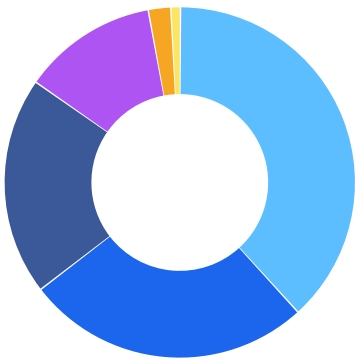
Business Characteristics

519 Companies Employ Your Workers

Online profiles for your workers mention 519 companies as employers, with the top 10 appearing below. In the last 12 months, 407 companies in Lake County, CO posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Freeport-Mcmoran Inc.	48 	Aspen Valley Hospital	191 
Colorado Mountain College	39 	Freeport-Mcmoran Inc.	120 
Lake County School District R-1	18 	HealthCare Employment Netwo...	73 
Copper Mountain Ski Resort	13 	C.R. England, Inc.	68 
Climax Molybdenum Company	12 	St. Vincent Hospital	58 
County of Lake	12 	Platinum Supplemental Insuranc...	47 
Vail Resorts, Inc.	12 	Lake County Government	46 
Lake County School District	11 	Pizza Hut, Inc.	41 
St. Vincent General Hospital Dis...	10 	Hvh Transportation, Inc.	39 
Lake County Government	9 	HomeAdvisor, Inc.	30 

Business Size

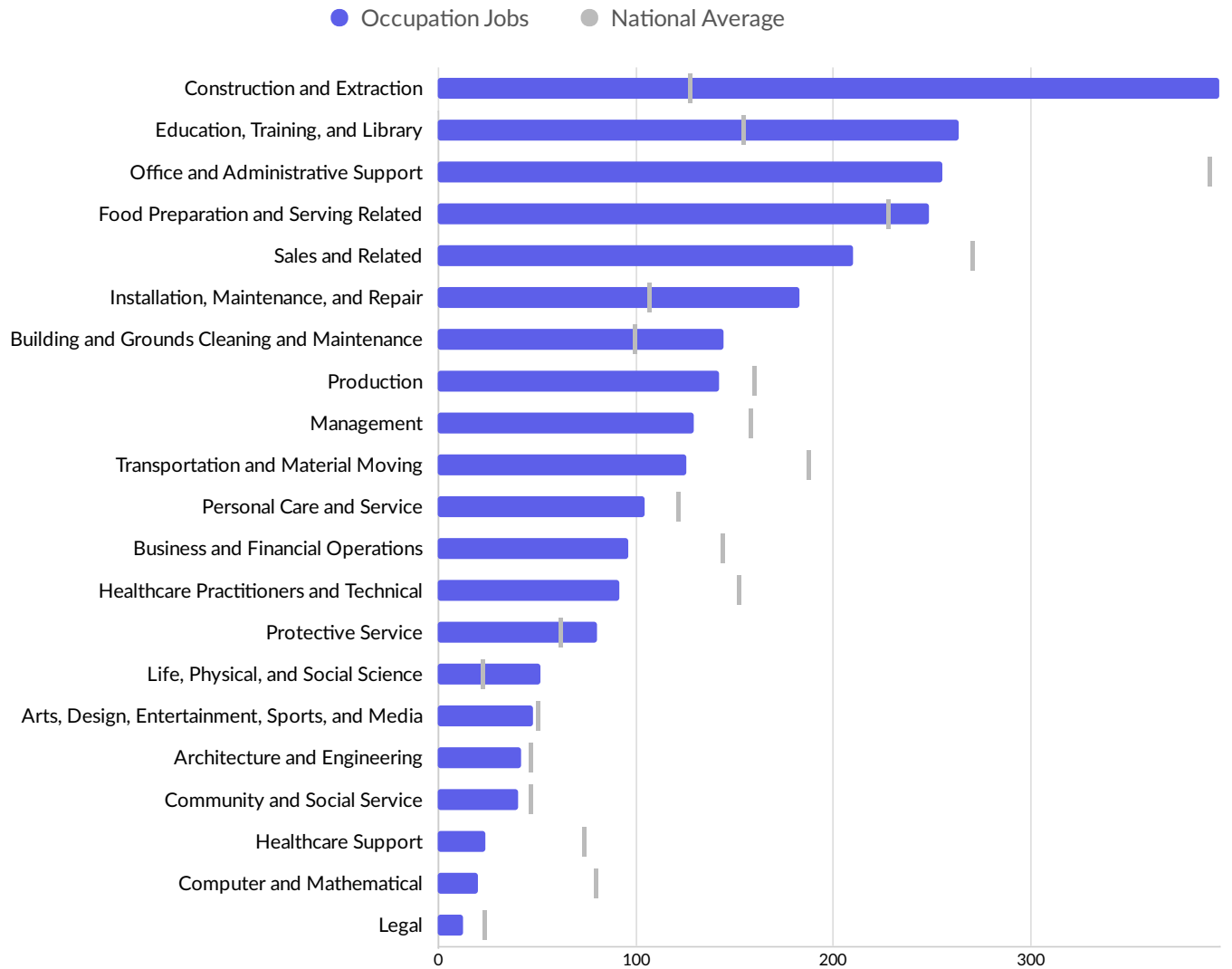


	Percentage	Business Count
1 to 4 employees	38.2%	129
5 to 9 employees	26.3%	89
10 to 19 employees	20.1%	68
20 to 49 employees	12.4%	42
50 to 99 employees	2.1%	7
100 to 249 employees	0.9%	3

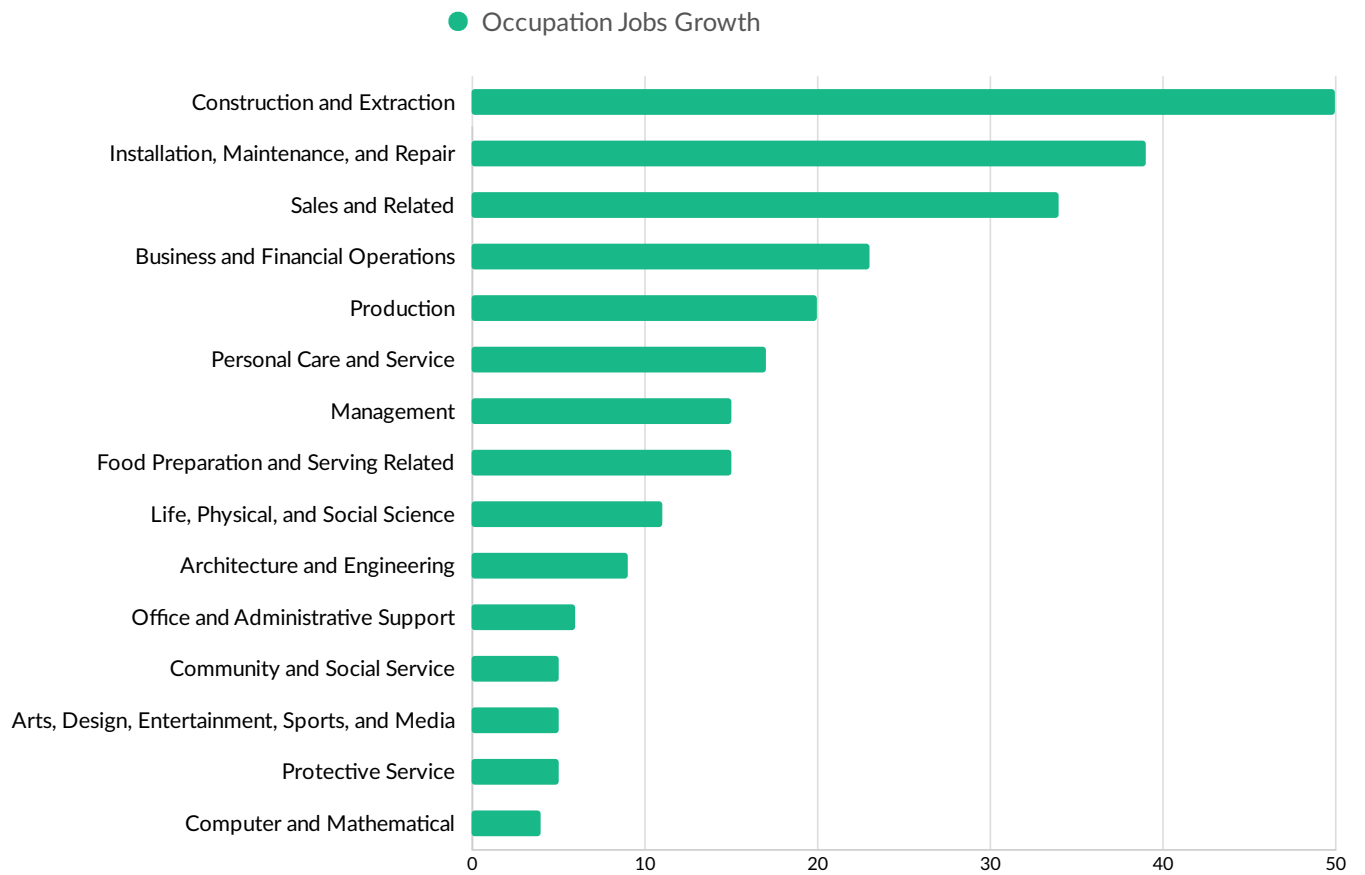
**Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

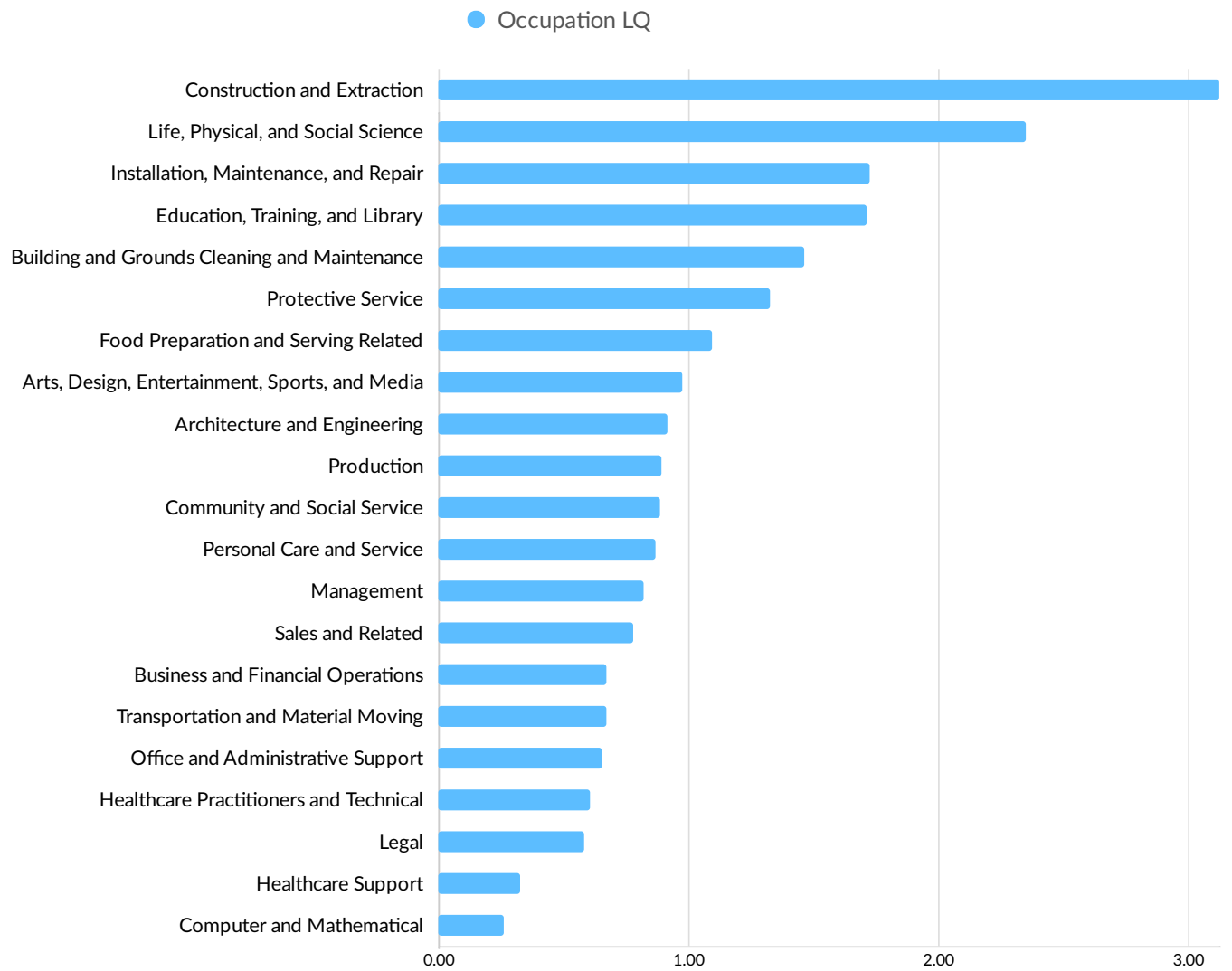
Largest Occupations



Top Growing Occupations



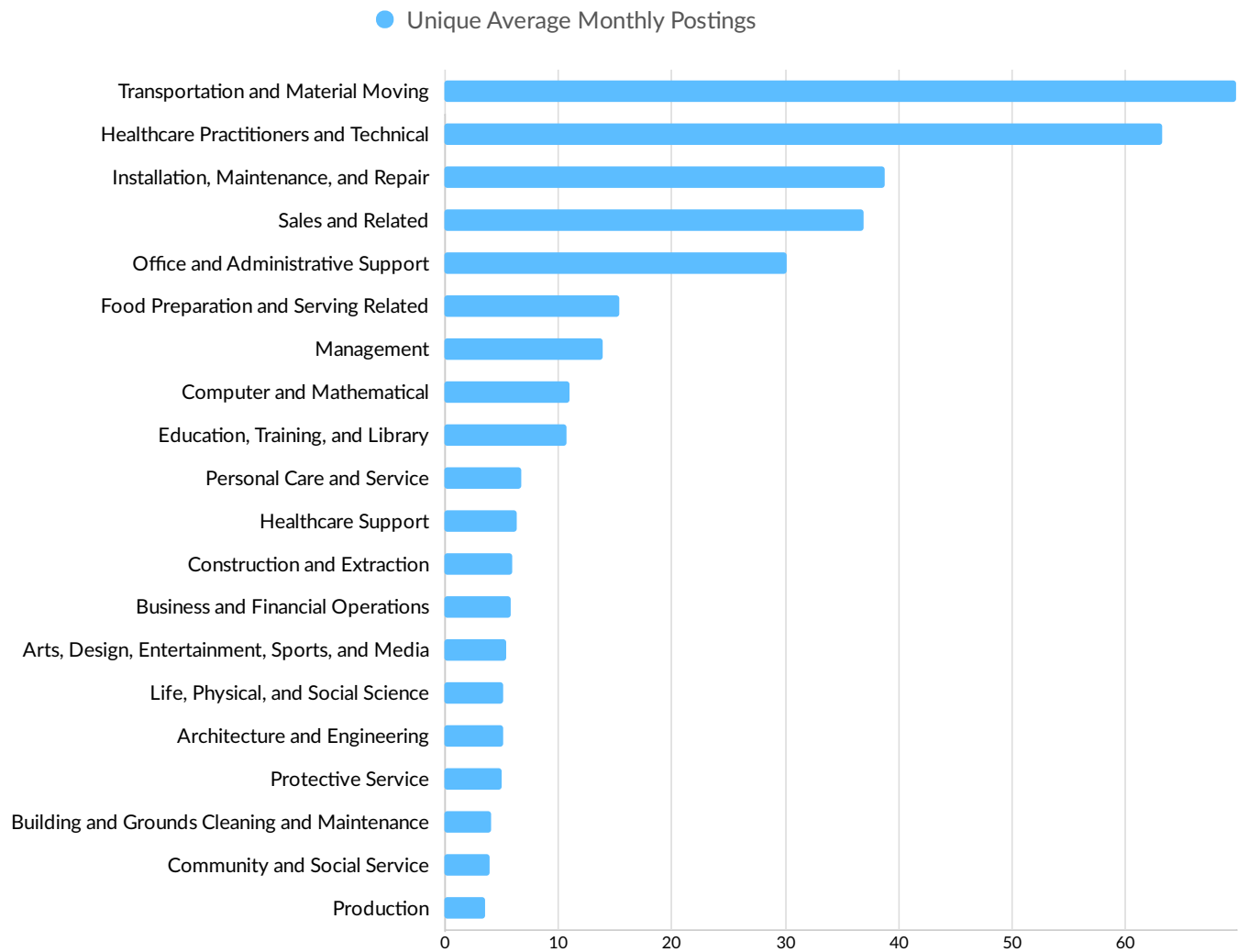
Top Occupation LQ



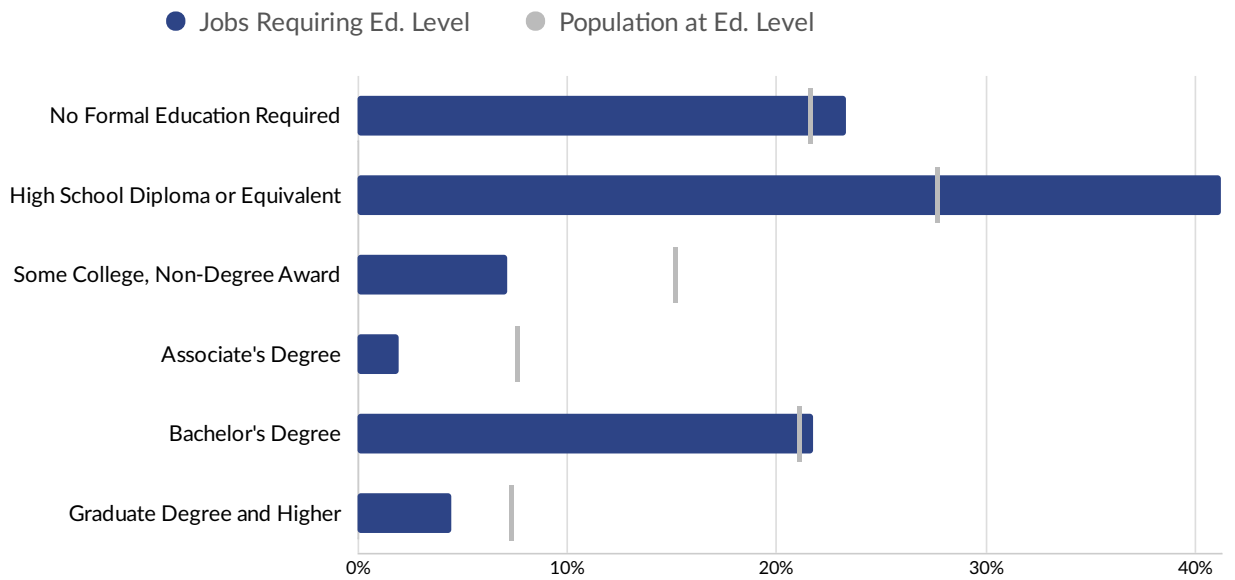
Top Occupation Earnings



Top Posted Occupations



Underemployment



Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Dec 2018 - Nov 2019 Unique Average Monthly Postings
Construction and Extraction	346	396	50	+14%	3.13	\$21.05	6
Education, Training, and Library	293	264	-29	-10%	1.71	\$20.58	11
Office and Administrative Support	249	255	6	+2%	0.66	\$17.27	30
Food Preparation and Serving Related	234	249	15	+6%	1.10	\$12.46	15
Sales and Related	176	210	34	+19%	0.78	\$14.48	37
Installation, Maintenance, and Repair	144	183	39	+27%	1.72	\$23.36	39
Building and Grounds Cleaning and Maintenance	175	145	-30	-17%	1.46	\$13.88	4
Production	122	142	20	+16%	0.89	\$22.16	4
Management	115	130	15	+13%	0.82	\$34.71	14
Transportation and Material Moving	135	126	-9	-7%	0.67	\$20.08	70
Personal Care and Service	88	105	17	+19%	0.87	\$13.75	7
Business and Financial Operations	73	96	23	+32%	0.67	\$27.94	6
Healthcare Practitioners and Technical	121	92	-29	-24%	0.61	\$30.98	63
Protective Service	76	81	5	+7%	1.33	\$22.30	5
Life, Physical, and Social Science	41	52	11	+27%	2.35	\$22.90	5
Arts, Design, Entertainment, Sports, and Media	43	48	5	+12%	0.98	\$15.87	5
Architecture and Engineering	33	42	9	+27%	0.92	\$37.91	5
Community and Social Service	36	41	5	+14%	0.89	\$21.98	4

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	Dec 2018 - Nov 2019 Unique Average Monthly Postings
Healthcare Support	31	24	-7	-23%	0.33	\$15.65	6
Computer and Mathematical	17	21	4	+24%	0.26	\$31.09	11
Legal	14	13	-1	-7%	0.58	\$35.84	1

Educational Pipeline

Over the last 5 years, no schools in Lake County, CO produced graduates.

In-Demand Skills

